

U-HAUL HOLDING CO /NV/

Reported by
SHOEN JAMES P

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/17/08 for the Period Ending 09/12/08

Address	5555 KIETZKE LANE STE 100 RENO, NV, 89511
Telephone	7756886300
CIK	0000004457
Symbol	UHAL
SIC Code	7510 - Services-Auto Rental and Leasing (No Drivers)
Industry	Ground Freight & Logistics
Sector	Industrials
Fiscal Year	03/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * SHOEN JAMES P (Last) (First) (Middle) 1325 AIRMOTIVE WAY, SUITE 100 (Street) RENO, NV 89502 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol AMERCO /NV/ [UHAL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP U-Haul Business Consultants
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">9/12/2008</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A 8 1/2% Preferred Stock	9/12/2008	9/12/2008	A		1495 <small>(1)</small>	A	\$21.226	24880	I	By Children
Series A 8 1/2% Preferred Stock	9/12/2008	9/12/2008	A		560	A	\$21.219	64265	I	Trust
Series A 8 1/2% Preferred Stock	9/12/2008	9/12/2008	A		280	A	\$20.676	64545	I	Trust
Series A 8 1/2% Preferred Stock	9/12/2008	9/12/2008	A		200	A	\$21.25	64745	I	Trust
Series A 8 1/2% Preferred Stock	9/12/2008	9/12/2008	A		200	A	\$20.892	64945	I	Trust
Series A 8 1/2% Preferred Stock	9/12/2008	9/12/2008	A		190	A	\$21.132	65135	I	Trust
Series A 8 1/2% Preferred Stock	9/12/2008	9/12/2008	A		100	A	\$20.925	65235	I	Trust
Series A 8 1/2% Preferred Stock								11640	I	IRA
Series A 8 1/2% Preferred Stock								14000	I	JPS/MKS Partners

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

(1) Note 1: James P. Shoen is deemed to beneficially own 115,755 shares of the AMERCO Series A 8 1/2 % Preferred Stock. Such holdings are as follows: (a) 24,880 shares are held in Uniform Gift to Minors Act accounts for Mr. Shoen's minor children; (b) 65,235 shares are held by Rosemarie T. Donovan, as Trustee of various Irrevocable Trusts for Mr. Shoen's minor children; (c) 14,000 shares are held by JPS/MKS Partners, an entity of which Mr. Shoen is beneficial owner; and (d) 11,640 shares are held in an IRA account. The purchased shares reported on this Form 4 are included in the totals set forth in this footnote.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHOEN JAMES P 1325 AIRMOTIVE WAY SUITE 100 RENO, NV 89502	X	X	VP U-Haul Business Consultants	

Signatures

James P. Shoen

9/17/2008

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.