

U-HAUL HOLDING CO /NV/ Reported by LYONS M. FRANK

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/25/11 for the Period Ending 03/24/11

| Address | 5555 KIETZKE LANE STE 100 |
|-------------|--|
| | RENO, NV, 89511 |
| Telephone | 7756886300 |
| CIK | 000004457 |
| Symbol | UHAL |
| SIC Code | 7510 - Services-Auto Rental and Leasing (No Drivers) |
| Industry | Ground Freight & Logistics |
| Sector | Industrials |
| Fiscal Year | 03/31 |

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| FORM 4 | |
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|--|--|---|--|--|--|--|
| | | (Check all applicable) | | | | |
| Lyons M. Frank | AMERCO /NV/ [UHAL] | | | | | |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | X Director 10% Owner | | | | |
| (Last) (This) (Middle) | | Officer (give title below) Other (specify below) | | | | |
| | 2/24/2011 | | | | | |
| 1325 AIRMOTIVE WAY, SUITE 100 | 3/24/2011 | | | | | |
| 1325 AIRMOTIVE WAY, SUITE 100 (Street) | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Common Stock | 3/24/2011 | 3/24/2011 | S | | 200.0000 | D | \$94.3700 | 0.0000 | D | |
|---------------------|----------------|--------------|--------------|----------------------------|--------------|---------|-----------------------------------|--|-------------|------------|
| ~ ~ ~ | | | ~ | | 300.0000 | _ | | | _ | |
| | | | Code | V | Amount | (D) | Price | | 4) | |
| | | | | | | (A) or | | | (I) (Instr. | (11541: 1) |
| | | | | | | | | | or Indirect | |
| | | | | | | , | 1 | | Direct (D) | Ownership |
| | | Date, if any | | | (Instr. 3, 4 | and 5) | | (Instr. 3 and 4) | Form: | Beneficial |
| (Instr. 3) | | Execution | (Instr. 8) | nstr. 8) Disposed of (D) F | | | Following Reported Transaction(s) | Ownership | of Indirect | |
| 1.Title of Security | 2. Trans. Date | 2A. Deemed | 3. Trans. Co | ode | 4. Securiti | es Acqu | ired (A) or | 5. Amount of Securities Beneficially Owned | 6. | 7. Nature |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate | | 3A. Deemed | | | | | | | | | | 9. Number of | | 11. Nature |
|----------------------|-------------|----------------|------------|---|--------------|--------|--------------|------------|--------------|-------------------------------|------------|----------------|-------------|------------|
| Security | | | (Instr. 8) | | | | Expiration I | | | | Derivative | | Ownership | |
| (Instr. 3) | or Exercise | Date, if any | | | Acquired (| A) or | | | Deriv | ative Security | Security | Securities | Form of | Beneficial |
| | Price of | | | | Disposed o | f (D) | | | (Instr | 3 and 4) | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | (Instr. 3, 4 | and 5) | | | | | | Owned | Security: | (Instr. 4) |
| | Security | | | | | | | | | | | Following | Direct (D) | |
| | | | | | | | Date | Expiration | T . 1 | Amount or Number of | | Reported | or Indirect | |
| | | | | | | | Exercisable | Date | Ittle | Amount or Number of Shares | | Transaction(s) | (I) (Instr. | |
| | | | Code | V | (A) | (D) | | | | | | (Instr. 4) | 4) | |

Explanation of Responses:

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Warte / Address | Director | 10% Owner | Officer | Other | | | |
| Lyons M. Frank 1325 AIRMOTIVE WAY SUITE 100 RENO, NV 89502 | X | | | | | | |

Signatures

| /s/ M. (Maurice) Frank Lyons | 3/25/2011 |
|------------------------------|-----------|
|------------------------------|-----------|

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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