

U-HAUL HOLDING CO /NV/

FORM 8-K (Current report filing)

Filed 03/11/08 for the Period Ending 03/05/08

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| Address | 5555 KIETZKE LANE STE 100 RENO, NV, 89511 |
| Telephone | 7756886300 |
| CIK | 0000004457 |
| Symbol | UHAL |
| SIC Code | 7510 - Services-Auto Rental and Leasing (No Drivers) |
| Industry | Ground Freight & Logistics |
| Sector | Industrials |
| Fiscal Year | 03/31 |

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 5, 2008

| Commission File Number | Registrant, State of Incorporation, Address and Telephone Number | I.R.S. Employer Identification Number |
|---------------------------|--|--|
| 1-11255 | AMERCO (A Nevada Corporation) 1325 Airmotive Way, Ste. 100 Reno, Nevada 89502-3239 Telephone (775) 688-6300 | 88-0106815 |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.02. Termination of a Material Definitive Agreement.

The information set forth in Item 3.03 below is incorporated herein by this reference.

Item 3.03 Material Modification to Rights of Security Holders

On March 5, 2008, in accordance with Section 27 of the Rights Agreement dated as of August 7, 1998 between AMERCO and Mellon Investor Services, LLC, as successor to ChaseMellon Shareholder Services, L.L.C. (the “Rights Agreement”), the Board of Directors of the Company directed the termination by the Company of all Rights (as defined under the Rights Agreement) outstanding under the Rights Agreement and the termination of the Rights Agreement. The Rights Agreement (also known as a “poison pill”) was terminated effective as of March 5, 2008.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press release dated March 10, 2008 (regarding AMERCO Shareholder Rights Plan Terminated).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 10, 2008

AMERCO

/s/ Jason A. Berg

Jason A. Berg,
Chief Accounting Officer

INDEX TO EXHIBITS

| Exhibit No. | Exhibit |
|-------------|---|
| 99.1 | Press release dated March 10, 2008 (regarding AMERCO Shareholder Rights Plan Terminated). |

Contact:
Jennifer Flachman
Director of Investor Relations
AMERCO
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Flachman@amerco.com

AMERCO SHAREHOLDER RIGHTS PLAN TERMINATED

Reno, Nev. (March 10, 2008) -- AMERCO (Nasdaq: UHAL) announced today that as part of the Company's continuing efforts to employ best practices in corporate governance, it's Board of Directors has voted to terminate the shareholder rights plan (commonly known as a "poison pill") effective as of March 5, 2008.

"The Board's decision to terminate the poison pill is in line with our efforts to develop exceptional corporate governance practices and build shareholder value," said Joe Shoen, chairman of AMERCO.

About AMERCO

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, AMERCO Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the first choice of do-it-yourself movers, with a network of more than 15,950 locations in all 50 United States and 10 Canadian provinces. U-Haul customers' patronage has enabled the U-Haul fleet to grow to more than 100,000 trucks, 78,500 trailers and 31,100 towing devices. U-Haul offers more than 389,000 rooms and more than 34 million square feet of storage space at more than 1,055 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. U-Haul supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.

Certain of the statements made in this press release regarding our business constitute forward-looking statements as contemplated under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those anticipated as a result of various risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. The Company undertakes no obligation to publish revised forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law. For a brief discussion of the risks and uncertainties that may affect AMERCO's business and future operating results, please refer to our Form 10-Q for the quarter ended December 31, 2007, which is on file with the SEC.

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