

U-HAUL HOLDING CO /NV/

FORM 8-K (Current report filing)

Filed 08/19/22 for the Period Ending 08/18/22

Address	5555 KIETZKE LANE STE 100 RENO, NV, 89511
Telephone	7756886300
CIK	0000004457
Symbol	UHAL
SIC Code	7510 - Services-Auto Rental and Leasing (No Drivers)
Industry	Ground Freight & Logistics
Sector	Industrials
Fiscal Year	03/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

August 18, 2022

Date of Report (Date of earliest event
reported)

AMERCO

(Exact name of registrant as specified in its
charter)

Nevada
(State or other jurisdiction of
incorporation)

001-11255
(Commission File Number)

88-0106815
(I.R.S. Employer
Identification No.)

5555 Kietzke Lane , Ste. 100
Reno , NV 89511
(Address of Principal Executive Offices)

775 668-6300
(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Common Stock, \$0.25 par value	UHAL	NASDAQ Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.07 Submission of Matters to a Vote of Security Holders

On August 18, 2022, AMERCO (the "Company") held its 2022 Annual Meeting of Stockholders. At such meeting our stockholders voted upon and approved: (i) the election of Edward J. Shoen, James E. Acridge, John P. Brogan, James J. Grogan, Richard J. Herrera, Karl

A. Schmidt, Roberta R. Shank and Samuel J. Shoen as directors of the Company, to serve until the 2023 Annual Meeting of Stockholders of the Company ("Proposal 1"); (ii) the ratification of the appointment of BDO USA, LLP as the Company's independent registered public accounting firm for the fiscal year ending March 31, 2023 ("Proposal 2"), (iii) a proposal received from Company stockholder proponents to ratify and affirm the decisions and actions taken by the Board of Directors and executive officers of the Company, with respect to AMERCO, its subsidiaries, and its various constituencies, for the fiscal year ended March 31, 2022 ("Proposal 3") and our stockholders voted upon and against (iv) a proposal received from a Company stockholder proponent regarding adoption of emission reduction targets ("Proposal 4").

The following table sets forth the votes cast for, against or withheld, as well as the number of abstentions and broker non-votes with respect to each matter voted on at the 2022 Annual Meeting of Stockholders of AMERCO.

	<u>Votes Cast For</u>	<u>Votes Cast Against</u>	<u>Votes Withheld</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
Proposal 1					
Edward J. Shoen	15,252,920	-	2,073,857	-	383,230
James E. Acridge	16,587,537	-	739,240	-	383,230
John P. Brogan	13,854,881	-	3,471,896	-	383,230
James J. Grogan	15,991,646	-	1,335,131	-	383,230
Richard J. Herrera	17,168,055	-	158,722	-	383,230
Karl A. Schmidt	16,712,124	-	614,653	-	383,230
Roberta R. Shank	17,027,485	-	299,292	-	383,230
Samuel J. Shoen	15,609,075	-	1,717,702	-	383,230
Proposal 2	17,641,111	62,917	-	5,979	-
Proposal 3	12,052,053	3,659,521	-	1,615,203	383,230
Proposal 4	3,268,501	14,046,983	-	11,293	383,230

Item 8.01. Other Items

On August 19, 2022, AMERCO (the "Company") announced that its Board of Directors declared a special cash dividend on its Common Stock of \$0.50 per share payable to all shareholders of record of the Company's Common Stock as of close of business on September 6, 2022. The payment date for the special dividend will be September 20, 2022.

The Company's press release regarding the special dividend is included as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated August 19, 2022.
104	Cover Page Interactive Data File (embedded within the Inline XBRL documents)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 19, 2022

AMERCO

/s/ Jason A. Berg

Jason A. Berg
Chief Financial Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated August 19, 2022.
104	Cover Page Interactive Data File (embedded within the Inline XBRL documents)

Contact:**Sebastien Reyes****Director of Investor Relations****AMERCO****(602) 263-6601****sebastien_reyes@uhaul.com****AMERCO Announces Special Cash Dividend**

Reno, Nev. (August 19, 2022) AMERCO (Nasdaq: UHAL), the parent of U-Haul International, Inc., Oxford Life Insurance Company, Repwest Insurance Company and Amerco Real Estate Company, on August 18, 2022, declared a special cash dividend on its Common Stock of \$0.50 per share. The dividend will be payable September 20, 2022 to holders of record on September 6, 2022.

About AMERCO

AMERCO is the parent company of U-Haul International, Inc., Oxford Life Insurance Company, Repwest Insurance Company and Amerco Real Estate Company. U-Haul is in the shared use business and was founded on the fundamental philosophy that the division of use and specialization of ownership is good for both U-Haul customers and the environment.

About U-Haul

Since 1945, U-Haul has been the No. 1 choice of do-it-yourself movers, with a network of more than 23,000 locations across all 50 states and 10 Canadian provinces. U-Haul Truck Share 24/7 offers secure access to U-Haul trucks every hour of every day through the customer dispatch option on their smartphones and our proprietary Live Verify technology. Our customers' patronage has enabled the U-Haul fleet to grow to approximately 186,000 trucks, 128,000 trailers and 46,000 towing devices. U-Haul is the third largest self-storage operator in North America and offers 895,000 rentable storage units and 76.6 million square feet of self-storage space at owned and managed facilities. U-Haul is the largest retailer of propane in the U.S., and continues to be the largest installer of permanent trailer hitches in the automotive aftermarket industry. U-Haul has been recognized repeatedly as a leading "Best for Vets" employer and was recently named one of the 15 Healthiest Workplaces in America.